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FISCAL IMPACT STATEMENT

LS 6744

BILL NUMBER: SB 198

NOTE PREPARED: Jan 1, 2008

BILL AMENDED:

SUBJECT: Towing and Storage of Abandoned Vehicles.

FIRST AUTHOR: Sen. Paul

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill:

(1) Requires the Bureau of Motor Vehicles (BMV) to adopt rules concerning rates and charges allowed to be charged by a towing service for the cost of the services related to the removal, storage, and disposal of an abandoned vehicle, and requires a towing service to post the allowable charges on its premises;

(2) Sets certain requirements for notification by a towing service to an owner or lienholder of a vehicle concerning the towing or storage of the vehicle; and

(3) Provides that a person who has been charged more than the allowable charges in connection with the removal, storage, or disposal of an abandoned vehicle may bring an action for recovery of the excess charges.

Effective Date: Upon passage; July 1, 2008.

Explanation of State Expenditures: Requiring the BMV to adopt rules will have no fiscal impact and will be handled under current rule-making procedures. The fund affected is the Motor Vehicle Highway Account which supports the BMV.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles.

Local Agencies Affected:

Information Sources:

Fiscal Analyst: James Sperlik, 317-232-9866.